

# Money

Parent Workshop 23/11/18



# Where does money come from?

A recent study has found young children have little understanding of where money actually comes from.

500 children aged 5 to 16 were surveyed, and found almost half of the five-year-olds thought their parents got free money from a machine in the wall after inserting a card.

One third of the five-year-olds thought there was a person hiding in the machine giving their parents money.

# Where does money come from?

Our world of online transactions and card payments means young children don't get exposed to actual cash, so they don't always understand the value of money.





To understand exactly what a 2p coin represents we have to understand that the '2' on the coin means two pennies and that this is the same as having two single penny coins, or two coins with '1' on them.

It is true that a 2p is larger than a 1p and may 'reveal' its greater value in that way...

... but a 5p coin is smaller than both of these so the analogy cannot be carried very far.



## EXPECTATIONS: MONEY

Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
recognise and know the value of different denominations of <b>coins and notes</b>	recognise and use symbols for pounds ( <b>£</b> ) and <b>pence (p)</b> ; combine amounts to make a particular value	add and subtract amounts of <b>money</b> to give change, using both £ and p in practical contexts	estimate, compare and calculate different measures, including money in pounds and pence	use all four operations to solve problems involving measure (e.g. <b>length, mass, volume, money</b> ) using decimal notation including scaling.	solve problems involving the calculation and conversion of <b>units of measure</b> , using decimal notation up to three decimal places where appropriate
	find different combinations of coins that equal the same amounts of money				
	<b>solve simple problems</b> in a practical context involving addition and subtraction of money of the same unit, including giving change				

18

Ajay has **20p** in 2p coins.

How many 2p coins does Ajay have?




coins



1 mark

23

Sam has 55p.

Ben has 10p less than Sam.

Tick the coins that **Ben** has.



18

Three of his tickets cost £5 each.



What was the **mean** cost of the tickets?

£

2 marks

# KS2 2018



8

Jack has £400

He spends **35%** of his money on a new bike.



How much does Jack spend on his new bike?

£

1 mark

KS2 2018

9.15-10am Open Classrooms Y1-Y6

Enjoy!

