Parent Workshop 23/11/18

Money



Where does money come from?

A recent study has found young children have little understanding of where money actually comes from.

500 children aged 5 to 16 were surveyed, and found almost half of the five-year-olds thought their parents got free money from a machine in the wall after inserting a card.

One third of the five-year-olds thought there was a person hiding in the machine giving their parents money.

Where does money come from?

Our world of online transactions and card payments means young children don't get exposed to actual cash, so they don't always understand the value of money.





To understand exactly what a 2p coin represents we have to understand that the '2' on the coin means two pennies and that this is the same as having two single penny coins, or two coins with '1' on them.

It is true that a 2p is larger than a 1p and may 'reveal' its greater value in that way...

... but a 5p coin is smaller than both of these so the analogy cannot be carried very far.

















EXPECTATIONS: MONEY					
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
recognise and know the value of different denominations of coins and notes	recognise and use symbols for pounds (£) and pence (p); combine amounts to make a particular value find different combinations of coins that equal the same amounts of money solve simple problems in a practical context involving addition and subtraction of money of the same unit, including giving change	add and subtract amounts of money to give change, using both £ and p in practical contexts	estimate, compare and calculate different measures, including money in pounds and pence	use all four operations to solve problems involving measure (e.g. length, mass, volume, money) using decimal notation including scaling.	solve problems involving the calculation and conversion of units of measure, using decimal notation up to three decimal places where appropriate

KS1 2018

Ajay has 20p in 2p coins.

How many 2p coins does Ajay have?



coin



KS1 2018



Sam has 55p.

Ben has 10p less than Sam.

Tick the coins that Ben has.















18

Last year, Jacob went to four concerts.

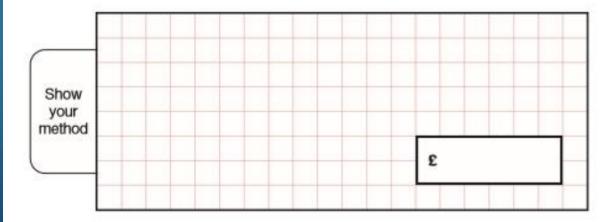
Three of his tickets cost £5 each.



The other ticket cost £7



What was the mean cost of the tickets?



2 marks

KS2 2018

Jack has £400

He spends 35% of his money on a new bike.



How much does Jack spend on his new bike?

£

1 mark

KS2 2018

9.15-10am Open Classrooms Y1-Y6

Enjoy!

